

For Immediate Release: July 28, 2009

TimberWest announces intention to sell approximately 46,500 acres of select timberland assets on Vancouver Island

TimberWest Forest Corp. ("TimberWest") announced today that it intends to divest up to four discrete timberland properties located on Vancouver Island in the Province of British Columbia, Canada. These timberland assets include the Beauforts, China Creek, Parksville and Trent properties, which comprise a total area of approximately 46,487 acres (or 18,813 hectares) and have a combined timber inventory of over 4.0 million cubic meters. These four properties represent small, isolated parcels of timberlands, most of which are not contiguous with TimberWest's core timberland operations in either the north or the south of Vancouver Island.

BMO Capital Markets has been retained as exclusive financial advisor for the sale of these timberlands and interested parties should contact them at (604) 443-1445.

About TimberWest Forest Corp.

TimberWest Forest Corp. is uniquely positioned as western Canada's largest private timber and land management company. The Company owns in fee simple approximately 322,000 hectares or 796,000 acres of private land and is in the business of selling timber products and real estate.

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