

For immediate release: April 24, 2009

**INDEPENDENT PROXY ADVISORY FIRMS ISS CANADA AND GLASS LEWIS RECOMMEND THAT
TIMBERWEST UNITHOLDERS VOTE IN FAVOUR OF MANAGEMENT PROPOSALS AT UPCOMING
ANNUAL GENERAL AND SPECIAL MEETING**

Vancouver (BC) – TimberWest Forest Corp (“TimberWest”) today announced that RiskMetrics Group - ISS Governance Services (“ISS”) and Glass Lewis & Co., LLC (“Glass Lewis”), leading independent proxy advisory firms, each published a report recommending that unitholders of TimberWest support the proposed conversion of preferred shares into common shares and the potential future issuance of additional convertible debentures as payment-in-kind of interest on TimberWest’s outstanding convertible debentures.

The conversion of the preferred shares into common shares has been proposed in order to simplify TimberWest’s capital structure and eliminate administrative burdens and related expenses associated with maintaining the preferred shares. TimberWest proposes to consolidate the common shares immediately following the conversion in order to ensure that each Stapled Unit continues to include a single common share in addition to the Series A Note component. The conversion and consolidation should have no adverse tax consequences for unitholders, provided that they meet the requirements described in the information circular under the heading “Particulars of Other Matters to be Acted Upon – Certain Canadian Federal Income Tax Consequences”. The conversion and consolidation have been conditionally approved by the Toronto Stock Exchange (“TSX”).

TimberWest is also seeking unitholder approval for the potential issuance of additional convertible debentures as payment-in-kind of interest for up to four interest periods on the convertible debentures it issued in connection with its rights offering and private placement in February 2009. Although the Company expects to pay interest on the convertible debentures in cash for the foreseeable future, the Company agreed to seek unitholder approval of such issuances under the investor rights agreement it entered into with two wholly-owned subsidiaries of British Columbia Investment Management Corporation (the “bcIMC Investors”), who together purchased \$100 million of convertible debentures. These provisions were included to provide greater certainty to the bcIMC Investors regarding the Company’s ability to pay interest on the convertible debentures in kind, which in certain circumstances would require unitholder approval under applicable TSX rules.

Resolutions approving these proposals will be considered at the annual and special meeting (the “Meeting”) of unitholders to be held on May 6, 2009. Unitholders can vote by phone, internet or mail. Additional information regarding the proposals and instructions for voting can be found in the information circular that was mailed to unitholders in April and which is available at TimberWest’s profile on SEDAR at www.sedar.com. If unitholders have questions about voting or other matters relating to the Meeting, they can contact TimberWest’s proxy solicitor, Laurel Hill Advisory Group, toll-free at 1-888-882-6599. Proxies must be received no later than 2:00 p.m. (Vancouver time) on May 4, 2009.

Forward Looking Statements

The statements in this press release which are not historical facts are forward-looking statements that involve risks and uncertainties. TimberWest’s actual results could differ materially from those expressed or implied by such forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to, general economic conditions, variations in TimberWest’s product prices and changes in commodity prices generally, changes in market conditions, variations in harvest levels, changes in log transportation costs, actions of competitors, interest rate and foreign currency fluctuations, regulatory, harvesting fee and trade policy changes and other actions by governmental authorities including real estate zoning approvals, the ability to implement business strategies and pursue business opportunities, labour relations, weather conditions, forest fires, insect infestation, disease and other natural phenomena and other risks and uncertainties described in TimberWest’s public filings with securities regulatory authorities.



TIMBERWEST FOREST CORP.

About TimberWest

TimberWest Forest Corp. is uniquely positioned as western Canada's largest private timber and land management company. The Company owns in fee simple approximately 322,000 hectares or 796,000 acres of private land and is in the business of selling timber products and real estate.

TimberWest Forest Corp.

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Stapled Units of TimberWest Forest Corp. are traded on the Toronto Stock Exchange under the symbol: TWF.UN

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