

TimberWest Distribution Schedule - Taxation Year 2004
TimberWest Forest Corp. Stapled Units - CUSIP # 887147205



TimberWest Forest Corp.
 Suite 2300, 1055 West Georgia St.
 P.O. Box 11101
 Vancouver, British Columbia
 Canada V6E 3P3
 Telephone: 604.654.4600
 Website: www.timberwest.com

Record Date	Payment Date	Dividend Income Box 11		Interest Income Box 13		Total Taxable Income Per Unit	Total Non-Taxable Amount		Other		Total Distribution
		Per Unit	%	Per Unit	%		Per Unit	%	Per Unit	%	
1/1/2004	1/15/2004		0.00%	0.269364	100.00%	0.269364		0.00%		0.00%	0.269364
4/1/2004	4/15/2004		0.00%	0.269364	100.00%	0.269364		0.00%		0.00%	0.269364
7/1/2004	7/15/2004		0.00%	0.269364	100.00%	0.269364		0.00%		0.00%	0.269364
10/1/2004	10/15/2004		0.00%	0.269364	100.00%	0.269364		0.00%		0.00%	0.269364
	Total	0.000000		1.077456		1.077456	0.000000		0.000000		1.077456

Contact Name: Brenda Blue
 Contact Phone: 604.654.4620