

**TimberWest Distribution Schedule - Taxation Year 2008**  
**TimberWest Forest Corp. Stapled Units - CUSIP # 887147205**



TimberWest Forest Corp.  
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 Canada  
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| Record Date | Payment Date | Dividend Income<br>Box 11 |       | Interest Income<br>Box 13 |         | Total<br>Taxable Income<br>Per Unit | Total<br>Non-Taxable Amount |       | Other    |       | Total<br>Distribution |
|-------------|--------------|---------------------------|-------|---------------------------|---------|-------------------------------------|-----------------------------|-------|----------|-------|-----------------------|
|             |              | Per Unit                  | %     | Per Unit                  | %       |                                     | Per Unit                    | %     | Per Unit | %     |                       |
| 1/1/2008    | 1/15/2008    |                           | 0.00% | 0.269364                  | 100.00% | 0.269364                            |                             | 0.00% |          | 0.00% | 0.269364              |
| 4/1/2008    | 4/15/2008    |                           | 0.00% | 0.269364                  | 100.00% | 0.269364                            |                             | 0.00% |          | 0.00% | 0.269364              |
| 7/1/2008    | 7/15/2008    |                           | 0.00% | 0.269364                  | 100.00% | 0.269364                            |                             | 0.00% |          | 0.00% | 0.269364              |
| 10/1/2008   | 10/15/2008   |                           | 0.00% | 0.269364                  | 100.00% | 0.269364                            |                             | 0.00% |          | 0.00% | 0.269364              |
|             |              |                           |       |                           |         |                                     |                             |       |          |       |                       |
|             | Total        | 0.000000                  |       | 1.077456                  |         | 1.077456                            | 0.000000                    |       | 0.000000 |       | 1.077456              |

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