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**PRESS RELEASE**

**TIMBERWEST FOREST CORP.'s PRESENTATION AT CIBC WORLD MARKETS  
INSTITUTIONAL INVESTOR CONFERENCE IN WHISTLER TO BE WEBCAST LIVE  
ON FEBRUARY 27 AT 3:30 P.M. (PST)**

VANCOUVER, February 25, 2003 - TimberWest President and CEO Paul McElligott and Vice-President, Finance and CFO Bev Park will speak at the CIBC World Markets Institutional Investor Conference in Whistler, BC on February 27, 2003 at 3:30 p.m. (PST).

The presentation will be webcast live by CIBC World Markets and will be available for 90 days afterward as a delayed webcast through CIBC World Markets at the following URL address:  
[http://events.onlinebroadcasting.com/cibcworldmarkets/022703/feed\\_live.php?co=timberwest](http://events.onlinebroadcasting.com/cibcworldmarkets/022703/feed_live.php?co=timberwest)

The webcast will also be available via TimberWest's web site home page at [www.timberwest.com](http://www.timberwest.com).

TimberWest Forest Corp. is uniquely positioned as the largest owner of private forest lands in western Canada. The Company's 334,000 hectares, providing a sustainable annual harvest of 2.1 million to 2.5 million m<sup>3</sup> of logs, are largely located on Vancouver Island and contain some of the best coniferous forest growing sites in the world. The American Forest & Paper Association has certified that the Company is committed to managing these private lands according to sustainable forestry standards under its Sustainable Forestry Initiative (SFI)SM Program. TimberWest also owns annual Crown harvest rights for 1.2 million m<sup>3</sup> of logs, a lumbermill, and about 6,000 hectares of properties that are progressively being made available for higher uses.

TimberWest Stapled Units are listed on the Toronto Stock Exchange under the symbol "TWF.UN".

For further information please contact:

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