

MEDIA STATEMENT

For immediate release

Tuesday, October 2, 2007

Steelworkers union reneges on apology and retraction

TimberWest to proceed with litigation

Vancouver – On Monday evening, October 1st, 2007, TimberWest and the Steelworkers' reached an agreement whereby the union would formally and publicly apologize for accusations made last week at a Sustainable Forestry Initiative industry conference in the US, as well as simultaneous news conferences in Vancouver and Salt Lake City, regarding the forestry, environmental, safety and business practices of TimberWest.

In fact, the company received and approved a retraction and apology in the form of a media statement prepared by the Steelworkers, with a commitment from the union to publicly issue the statement this morning, October 2nd (a copy of the statement is attached). In addition, the Steelworkers committed to remove web-links connecting the union's website to defamatory videos and to remove offensive information regarding TimberWest's forestry practices from its various websites.

Today, a Steelworkers' representative has confirmed that the Steelworkers will not be publicly issuing the apology, reneging on the agreement reached yesterday between TimberWest and the Steelworkers.

TimberWest is disappointed with the union's decision to go back on its word and to break the agreement reached in good faith between the two parties. These actions leave TimberWest with no alternative but to proceed with litigation.

As TimberWest President and CEO Paul McElligott said last week: "Our request for an apology and retraction has nothing to do with the current labour dispute. We will not stand by idly when false and defamatory statements are made and we will vigorously defend ourselves against these malicious attacks."

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Attachment

For further information, please contact:

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TimberWest Corporate Profile

TimberWest Forest Corp. is uniquely positioned as the largest owner of private forest lands in western Canada. The Company owns in fee simple approximately 334,000 hectares or 825,000 acres of private timberland that, over the previous five years, have provided an annual average harvest of 2.594 million m³ of logs and have an approximate annual growth rate of 8.0 m³ per hectare per year on the productive land base. These timberlands are located on Vancouver Island and the majority of the land base supports the growth of Douglas fir, a premium tree species sought after for structural purposes. TimberWest runs fully-contracted harvesting operations. With almost 80% of the Company's annual private land logging now being done in second-growth stands, TimberWest leads the Coastal industry in the growing and harvesting of second-growth timber.

The Company's independent auditor, KPMG Performance Registrar Inc., periodically certifies that the forest management practices on the Company's private timberland continue to meet all Sustainable Forestry Initiative (SFI®) requirements. SFI requirements specify that forest harvesting is integrated with environmental and conservation goals for soil, wildlife, water quality protection, conservation of biodiversity, protection of special sites and aesthetics in a manner that ensures a sustainable harvest over the long-term.

TimberWest also owns renewable Crown harvest rights to 0.7 million m³ of logs per year and operates a sawmill located near Campbell River, BC.

In addition, approximately 38,000 hectares or 94,000 acres of the Company's private forest lands have been identified as having greater value as real estate properties and will progressively be made available for higher uses over the next ten to fifteen years. The Company reviews its land base on a periodic basis to update the size of its portfolio of higher use properties.

Stapled Units of TimberWest Forest Corp. are traded on the Toronto Stock Exchange under the symbol: TWF.UN

Visit us at our web site: www.timberwest.com

Attachment



Wood Council

Bob Matters
Chair

FOR IMMEDIATE RELEASE

October 2, 2007

STEELWORKERS CORRECT STATEMENTS

BURNABY, BRITISH COLUMBIA -

In public statements made last week in press conferences in Vancouver and Salt Lake City, and at the conference of the Sustainable Forest Initiative, the United Steelworkers made many accusations against TimberWest including that TimberWest has no commitment to the environment or worker safety and intentionally violates sustainable forestry principles. The published statements and the material distributed by the United Steelworkers incorrectly described Timberwest's forestry, environmental, safety and business practices.

The United Steelworkers retracts the accusations that it has made and apologizes to TimberWest for its actions and for any harm that these statements may have caused.

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FOR ADDITIONAL INFORMATION: Bob Matters (604)683-1117

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