



For immediate release: February 5, 2007

TIMBERWEST TO DONATE LAND FOR NEW NORTH ISLAND HOSPITAL

Vancouver (BC) – Forty acres of land in the Comox Valley will be donated by TimberWest to the Vancouver Island Health Authority for the proposed new 230-bed north island regional hospital.

The announcement was made today by Paul McElligott, President and CEO of TimberWest.

“We are pleased to be able to donate this land to the health authority for this new facility as it reflects our support and commitment to the residents and communities of central and northern Vancouver Island,” said McElligott.

“Our Board of Directors welcomes TimberWest’s generous offer and we are looking forward to working with them to finalize details,” said Jac Kreut, chair of the Vancouver Island Health Authority board. The new hospital, which remains in the early planning stages, will be a great asset to the people of the north island.”

The land, which is in close proximity to the new Island Highway and in the vicinity of the Dove Creek interchange in the Comox Valley, would be easily reached from both northern and southern access routes.

“The area from Comox to Campbell River lies within the core of our timber operations. TimberWest is enthusiastic about this hospital as it will benefit our employees, contractors, suppliers and customers,” added McElligott.

“Much work remains to be done on this project, but the donation of land from TimberWest is an important step that will allow us to continue to move forward with our plans for the hospital,” said Howard Waldner, President and CEO of the Vancouver Island Health Authority.

Corporate Profile

TimberWest Forest Corp. is uniquely positioned as the largest owner of private forest lands in western Canada. The Company owns in fee simple approximately 334,000 hectares or 825,000 acres of private timberland that, over the previous five years, have provided an annual average harvest of 2.594 million m³ of logs and have an approximate annual growth rate of 8.0 m³ per hectare per year on the productive land base. These timberlands are located on Vancouver Island and the majority of the land base supports the growth of Douglas fir, a premium tree species sought after for structural purposes. TimberWest runs fully-contracted harvesting operations. With almost 80% of the Company’s annual private land logging now being done in second-growth stands, TimberWest leads the Coastal industry in the growing and harvesting of second-growth timber.

TIMBERWEST FOREST CORP.

The Company's independent auditor, KPMG Performance Registrar Inc., periodically certifies that the forest management practices on the Company's private timberland continue to meet all Sustainable Forestry Initiative (SFI®) requirements. SFI requirements specify that forest harvesting is integrated with environmental and conservation goals for soil, wildlife, water quality protection, conservation of biodiversity, protection of special sites and aesthetics in a manner that ensures a sustainable harvest over the long-term.

TimberWest also owns renewable Crown harvest rights to 0.7 million m3 of logs per year and operates a sawmill located near Campbell River, BC.

In addition, approximately 38,000 hectares or 94,000 acres of the Company's private forest lands have been identified as having greater value as real estate properties and will progressively be made available for higher uses over the next ten to fifteen years. The Company reviews its land base on a periodic basis to update the size of its portfolio of higher use properties.

Additional Information

TimberWest Stapled Units are listed on the Toronto Stock Exchange under the symbol "TWF.UN".

For further information, please contact:

Bev Park

Executive Vice President and Chief
Financial Officer

Telephone: (604) 654-4600

Facsimile: (604) 654-4662

Email: invest@timberwest.com

Steve Lorimer

TimberWest Forest Corp.

Manager, Public Affairs & Government
Relations

Telephone: (250) 729-3727

Email: lorimers@timberwest.com