



Certificate of Registration

This is to confirm that KPMG Performance Registrar Inc. has verified that

TimberWest Forest Corporation

#201 – 648 Terminal Avenue, Nanaimo, British Columbia V9R 5E2

Conforms with the requirements of the 2015-2019

Sustainable Forestry Initiative® (SFI) Forest Management Standard

This certification applies to:

Forestry, logging and related operations on TimberWest's public forest tenures (TFL 47, FL A29159, FL A20913, FL A94736, TL T0769, and TL T0883) and private lands, including planning, roads, harvesting, silviculture, log hauling and sorting.

The SFI 2015-2019 Forest Management Standard meets and exceeds the requirements of the earlier SFI 2010-2014 SFI Standard (Section 2), therefore fiber sold under this certificate counts as 100% SFI and 100% PEFC certified forest content.

This certification is given subject to the terms and conditions governing the use of this certificate as described in the agreement between KPMG Performance Registrar Inc. and the holder thereof. Certification does not assure the effectiveness of the Sustainable Forest Management System or continued compliance with relevant forest and environmental legislation and regulations.

Certificate No. PRI-SFI-FM-009
Issue Date: December 5, 2003
Renewal Date: May 14, 2017
Expiry Date: May 13, 2022



Chris Ridley-Thomas
President

KPMG Performance Registrar Inc.
Vancouver, B.C., Canada V7Y 1K3